

November 27, 2012

From:

Kumar S. Taurani

901/1001 Vivendi,

Sarojini Naidu Road,

Santacruz(W), Mumbai -400054

The National Stock Exchange of India

Listing Department,

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra Kurla Complex, Bandra (E),

Mumbai – 400 050.

Symbol: TIPSINDLTD

Subject: Disclosure under regulation 29(2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

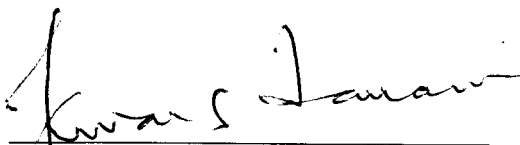
Dear Sir,

Please find enclosed disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt of the same and update your records and oblige.

Thanking you,

Yours faithfully,



Kumar S. Taurani

Encl.: as above

November 27, 2012

From:

Ramesh S. Taurani

101/2, Mukta Apts,

10th Road,

Khar (W), Mumbai -400052

The National Stock Exchange of India

Listing Department,

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra Kurla Complex, Bandra (E),

Mumbai – 400 050.

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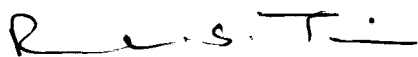
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Thanking you,

Yours faithfully,



Ramesh S. Taurani

Encl.: as above

November 27, 2012

From:

Renu K. Taurani

901/1001 Vivendi,

Sarojini Naidu Road,

Santacruz(W), Mumbai -400054

The National Stock Exchange of India

Listing Department,

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra Kurla Complex, Bandra (E),

Mumbai – 400 050.

Symbol: TIPSINDLTD

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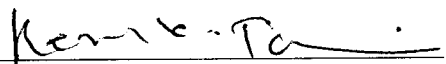
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Thanking you,

Yours faithfully,



Renu K. Taurani

Encl.: as above

November 27, 2012

From:
Varsha R. Taurani
101/2, Mukta Apts,
10th Road,
Khar (W), Mumbai -400052

The National Stock Exchange of India
Listing Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
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Thanking you,

Yours faithfully,



Varsha R. Taurani

Encl.: as above

November 27, 2012

From:
Shyam Lakhani
501, Shrinivas Blg,
Guru Gangeshwar Marg,
Khar (W), Mumbai

The National Stock Exchange of India
Listing Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 050.

Symbol: TIPSINDLTD

Subject: Disclosure under regulation 29(2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

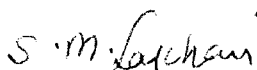
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Thanking you,

Yours faithfully,



Shyam Lakhani

Encl.: as above

November 27, 2012

From:

Kavita Lakhani

501, Shrinivas Blg,
Guru Gangeshwar Marg,
Khar (W), Mumbai

The National Stock Exchange of India

Listing Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 050.

Symbol: TIPSINDLTD

Subject: Disclosure under regulation 29(2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

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Kindly acknowledge receipt of the same and update your records and oblige.

Thanking you,

Yours faithfully,



Kavita Lakhani

Encl.: as above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Tips Industries Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kumar S Taurani, Ramesh S Taurani, Varsha R Taurani, Renu K Taurani, Shyam M Lakhani, Kavita S Lakhani		
3. Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding:			
a) Shares carrying voting rights	1,04,97,041	65.78%*	65.78%*
b) Voting rights (VR) otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
Total (a+b+c)	1,04,97,041	65.78%*	65.78%*

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	Open market acquisition of 2,15,721 equity shares by Kumar S Taurani and Ramesh S Taurani before commencement of Buy-back Offer. (Refer Annexure I) And Increase in voting rights due to extinguishment of 1,79,078 equity shares pursuant to Buy-back Offer	1.35%*	1.35%*
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
Total (a+b+c)	Open market acquisition of 2,15,721 equity shares and increase in voting rights due to extinguishment of 1,79,078 equity shares.	2.11%##	2.11%##
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,07,12,762	67.89%**	67.89%**
b) VRs otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NA	NA	NA
Total (a+b+c)	1,07,12,762	67.89%**	67.89%**

6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	(i) acquisition of 2,15,721 equity shares by Kumar S Taurani and Ramesh S Taurani from open market before commencement of Buy-back Offer (Refer Annexure I). (ii) Increase in voting rights consequent to extinguishment of 1,79,078 equity shares, bought back by Tips Industries Limited under it's ongoing Buy-back Offer under Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, which commenced on August 23, 2012 .
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	(i) For Open Market Purchase please refer Annexure I (ii) November 24, 2012 (Date of last extinguishment of equity shares pursuant to Buy-back).
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	1,59,58,700 equity shares of Rs. 10/- each aggregating to Rs. 15,95,87,000/-
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,57,79,622 equity shares of Rs. 10/- each aggregating to Rs. 15,77,96,220/-
10. Total diluted share/voting capital of the TC after the said acquisition.	1,57,79,622 equity shares of Rs. 10/- each aggregating to Rs. 15,77,96,220/-

(*) % calculated on the Equity Share Capital and Voting Capital of the TC before commencement of Buy-back Offer, as given in point no 8 above.

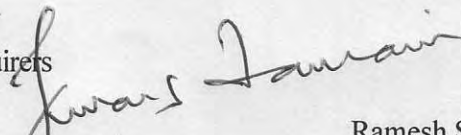
(**) % calculated on the Equity Share Capital and Voting Capital of the TC as on date after extinguishment of shares under Buyback Offer as mentioned above , as given in point no 9 above.

(#) difference in pre Buy-back voting rights of the Promoter Group and post voting rights of the Promoter Group after the last extinguishment of equity shares by the TC.

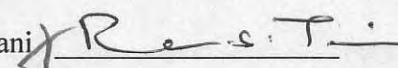
(##) voting rights of the Promoter Group have increased pursuant to acquisition of Shares by the promoters from Open Market and extinguishment of the Shares pursuant to the Buyback till date as mentioned above.

Signature of the Acquirers

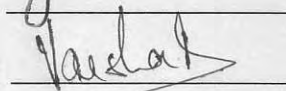
Kumar S Taurani



Ramesh S Taurani



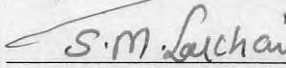
Varsha R Taurani



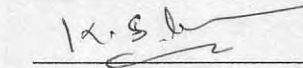
Renu K Taurani



Shyam M Lakhani



Kavita S Lakhani



Place: Mumbai

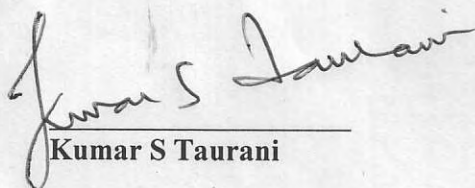
Date: November 26, 2012

Annexure I

Date of acquisition of share acquired by Kumar S Taurani, Ramesh S Taurani:

1. Acquisition by Kumar S Taurani:

Sr. No.	Date of Acquisition	No. of shares Acquired
1	4-Jun-12	1,000
2	4-Jun-12	421
3	5-Jun-12	48
4	6-Jun-12	35,602
5	7-Jun-12	39,500
6	8-Jun-12	31,500
	Total	1,08,071


Kumar S Taurani

2. Acquisition by Ramesh S Taurani:

Sr. No.	Date of Acquisition	No. of shares Acquired
1	4-Jun-12	1,500
2	6-Jun-12	35,150
3	7-Jun-12	39,500
4	8-Jun-12	31,500
	Total	1,07,650


Ramesh S. Taurani